



American College of Acupuncture & Oriental Medicine

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ARP/HEERF III SCHOOL ATTESTATION AND REPORT – STUDENT PORTION 2022 Quarter 2 - 04-08-2022

1. The American College of Acupuncture & Oriental Medicine (ACAOM) has signed and returned to the Department the Certification and Agreement and the assurance that the institution will use 100% of the HEERF III funds received for direct emergency grants to students.

2. ACAOM was allocated \$5969.60 to disburse in early 2022. This represents the remaining grant funds received. Upon disbursement of the full \$5969.60, the total awarded amount in student emergency grants equals **\$74685**.

3. 34 students were determined to be eligible for these grant funds totaling \$5969.60. There were 33 grantees who received \$175.28, and one grantee who received \$185.36. A clerical error resulted in \$10.08 leftover which was awarded to a randomly selected eligible grantee to expend 100% of the funds in the fairest way possible.

5. 34 direct deposits to student's bank accounts were made over a 1-week period, starting on April 8, 2022.

6. Eligibility was determined by submitting the designated application form provided by the school, which included the student's reporting that they had current urgent financial need.

7. Students received a cover letter on school letterhead with their ARP/HEERF III Grant that contained the following information:

"As part of the ARP: HEERF 3 plan in response to the COVID-19 pandemic, our school had \$5969.60 remaining in HEERF funds to distribute to eligible students. 33 eligible grantees will receive a grant of \$175.28. One grantee will receive \$185.36. You should see these funds reflected in that account in the next 24-48 hours depending on your bank's policies. Please sign and return this form to tligon@acaom.edu once you see the funds reflected in your account.

The IRS has determined that funds received by a student under this program represents qualified disaster relief payments, and thus are not considered taxable income.

We hope these funds help you and your family to stay safe and well during this national pandemic, and wish you continued success in your studies through these challenging times."