



American College of Acupuncture & Oriental Medicine

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CARES ACT: HEERF SCHOOL ATTESTATION AND REPORT

1. The American College of Acupuncture & Oriental Medicine (ACAOM) has signed and returned to the Department the Certification and Agreement and the assurance that the institution has used, or intends to use, no less than 50 percent of the funds received under Section 18004(a)(1) of the CARES Act to provide Emergency Financial Aid Grants to students.
2. ACAOM has received \$45939 to date in CARES Act: HREEF Funds.
3. On 06/09/2020, \$22970 was received by ACAOM, and 100% of this amount was allocated to emergency grants to Title-IV eligible students. 100% of these funds were disbursed by 07/03/2020 by paper check mailed to the address on record in our online student information system, Populi.
4. 33 students were determined to be eligible for these grant funds.
5. 33 checks were mailed on 07/03/2020. Most students have received them. One has reported on 07/14/2020 that he did not yet receive his check. We are following up on it, and plan to void and re-issue the check.
6. All eligible students received an equal amount of emergency grant funds, \$696.06. Eligibility was determined by the 2019-2020 fafsa.
7. Students received a cover letter on school letterhead with their CARES Act Grant that contained the following information:

“As part of the CARES Act of 2020 due to the COVID-19 pandemic, our school received \$22970 in government grant funds to be disbursed to eligible students. There were 33 eligible applications received during the application window, resulting in equal grants of \$696.06.

Please find your check enclosed, and return the signed form included to acknowledge receipt for my required audit files. You can mail the form back, scan and email it, or text a photo of it to tligon@acaom.edu.

The IRS has determined that funds received by a student under this program represents qualified disaster relief payments under IRC §139, and thus are not considered taxable income.

We hope these funds help you and your family to stay safe and well during this national pandemic, and wish you continued success in your studies through these challenging times.”